



**SMALL AND MID_SIZE ENTERPRISE
DIRECTORATE**
Waste Management Product Programme
PRODUCT OVERVIEW

Confidentiality Note

Lorem Ipsum is simply dummy text of the printing and typesetting industry. Lorem Ipsum has been the industry's standard dummy text ever since the 1500s, when an unknown printer took a galley of type and scrambled it to make a type specimen book. It has survived not only five centuries, but also the leap into electronic typesetting, remaining essentially unchanged. It was popularised in the 1960s with the release of Letraset sheets containing Lorem Ipsum passages, and more recently with desktop publishing software like Aldus PageMaker including versions of Lorem Ipsum.

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Waste Management Product Programme

Product Description	<p>Waste Recycling is an industry that adds value to the Gross Domestic Product of a country and is always welcomed by any country that wants to create wealth and generate employment. It is estimated that solid waste generation per person in Nigeria is 0.5 kg per day. Lagos for instance generates 735,000 tonnes of plastic each year, worth about N60.0 billion to waste brokers.</p> <p>Waste recycling in Nigeria is largely untapped. The Product aims to bridge the gap and seek to support businesses that can be operated on a micro, small, medium or large scale depending on the level of operation conceived.</p>
Eligibility Criteria	<p>This product will be available to:</p> <ul style="list-style-type: none">• Duly registered Small and Medium Enterprises (SMEs) that are interested in establishing recycling plants.
Target Group	<ol style="list-style-type: none">I. Companies involved in the processing of waste plastic and metal scraps to produce recycled plastic and metal products as raw materials for reuse.II. Manufacturers of plastic and metal products that want to optimise raw material usage and reduce raw material cost by recycling of reusable waste products.
Loan Features	
Single Obligor Limit	Up to 200.0 million
Pricing	<ul style="list-style-type: none">• Interest rate: 5% per annum• Appraisal Fee: 1%• Commitment Fee: 1%

	<ul style="list-style-type: none"> Legal fees: As may be determined by the Legal Division depending on the security arrangement. 				
Tenor	3½ - 7 years				
Moratorium	6-18 months from date of first disbursement of the loan.				
Security	<table border="1"> <thead> <tr> <th data-bbox="537 730 971 814">Loan Amount (N'm)</th> <th data-bbox="971 730 1409 814">Security Arrangement</th> </tr> </thead> <tbody> <tr> <td data-bbox="537 814 971 1902"></td> <td data-bbox="971 814 1409 1902"> <ol style="list-style-type: none"> Specific charge over the equipment financed. Irrevocable Personal Guarantee of the Chief Promoter of the company. Two (2) external guarantors acceptable to BOI who must belong to any of the following categories: <ol style="list-style-type: none"> Senior Civil Servant (Level 12 and above) who should not be more than 53 years old or not more than 28 years in service (whichever comes first). Bankers (not below the level of Assistant Manager) and must have been confirmed by current employer. Professionals i.e. Medical Doctors, Lawyers, Accountants, Engineers, etc. Senior Staff (not less than a manager) of reputable quoted Companies, International Oil Companies, Telecommunications Companies (GSM providers) </td> </tr> </tbody> </table>	Loan Amount (N'm)	Security Arrangement		<ol style="list-style-type: none"> Specific charge over the equipment financed. Irrevocable Personal Guarantee of the Chief Promoter of the company. Two (2) external guarantors acceptable to BOI who must belong to any of the following categories: <ol style="list-style-type: none"> Senior Civil Servant (Level 12 and above) who should not be more than 53 years old or not more than 28 years in service (whichever comes first). Bankers (not below the level of Assistant Manager) and must have been confirmed by current employer. Professionals i.e. Medical Doctors, Lawyers, Accountants, Engineers, etc. Senior Staff (not less than a manager) of reputable quoted Companies, International Oil Companies, Telecommunications Companies (GSM providers)
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e. The guarantees must be supported with a Notarized Statement of Net worth acceptable to BOI.

1. All assets debenture.

2. Irrevocable Personal Guarantee of the Chief Promoter of the company.

3. One (1) external Guarantor acceptable to BOI who must belong to any of the following categories:

a. Senior Civil Servant (Level 12 and above) who should not be more than 53 years old or not more than 28 years in service (whichever comes first).

b. Bankers (not below the level of Assistant Manager) and must have been confirmed by current employer.

c. Professionals i.e. Medical Doctors, Lawyers, Accountants, Engineers, etc.

d. Senior Staff (not less than a manager) of reputable quoted Companies, International Oil Companies, Telecommunications Companies (GSM providers)

4. The guarantees must be supported with a Notarized Statement of Net worth acceptable to BOI.

Or

1. Bank Guarantee from Commercial Banks acceptable to BOI.

1. Irrevocable Personal Guarantee of the Chief Promoter of the company in addition to one

		<p>or a combination of the following:</p> <ul style="list-style-type: none"> i. All assets debenture. ii. Legal mortgage on pledged property. <p>Or</p> <p>2. Bank Guarantee from Commercial Banks acceptable to BOI.</p> <p>Security Arrangement</p>
	<p>5.0 – 10.0</p>	<p>Specific charge over the equipment financed.</p> <p>Irrevocable Personal Guarantee of the Chief Promoter of the company.</p> <p style="text-align: right;">3Two (2) external guarantors acceptable to BOI who must belong to any of the following categories:</p> <ul style="list-style-type: none"> a. Senior Civil Servant (Level 12 and above) who should not be more than 53 years old or not more than 28 years in service (whichever comes first). b. Bankers (not below the level of Assistant Manager) and must have been confirmed by current employer. c. Professionals i.e. Medical Doctors, Lawyers, Accountants, Engineers, etc. d. Senior Staff (not less than a

		<p>manager) of reputable quoted Companies, International Oil Companies, Telecommunications Companies (GSM providers)</p> <p>e. The guarantees must be supported with a Notarized Statement of Net worth acceptable to BOI.</p>
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**Initial Documentation
Required**

Application letter, Invoice, MEMART, Certificate Incorporation,
Form CO2 and CO7.

The Fintech Digital Lending Product

Product Description	The Fintech/Digital Lending Product leverages as FINTECH company to on-lend to Nigerian MSMEs within the shortest turnaround time possible. This product aims to alleviate the challenges experienced by MSMEs regarding access to financial services nationwide using credible technology platforms.
Eligibility Criteria	Company must be a Fintech/ Digital Lending company regulated by the Central Bank of Nigeria and have been operating for two years.
Target Group	Company must be a Fintech/ Digital Lending company regulated by the Central Bank of Nigeria and have been operating for two years.
Loan Features	
Loan Amount to FINTECH Partner	Up to N500 million
Pricing	<ul style="list-style-type: none">● Interest rate: 9% per annum● Processing fee: 1% of total loan amount● Legal fees
Tenor	12 months (inclusive of 3 months moratorium on principal)
Security	Cash collateral of a minimum of 30% of the total facility and Corporate Guarantee from the obligor

Initial Documentation Required

- Formal loan application letter
- Completed loan application form
- Applicable CBN license to operate
- Certificate of incorporation including memorandum and articles of association (MEMART), Forms CA02 and CA07
- Detailed profile of the company
- Profile and BVN of shareholders, directors, and management team
- Valid means of Identification of Directors
- Audited financial statements for the last 2 years and current management account
- 12 months Bank Account Statements (Minimum of two banks)
- Any other documents as may be required by BOI.

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