



GENDER BUSINESS SUB-DIRECTORATE
On-Lending to SMEs through Commercial Banks
PRODUCT OVERVIEW

Confidentiality Note

Lorem Ipsum is simply dummy text of the printing and typesetting industry. Lorem Ipsum has been the industry's standard dummy text ever since the 1500s, when an unknown printer took a galley of type and scrambled it to make a type specimen book. It has survived not only five centuries, but also the leap into electronic typesetting, remaining essentially unchanged. It was popularised in the 1960s with the release of Letraset sheets containing Lorem Ipsum passages, and more recently with desktop publishing software like Aldus PageMaker including versions of Lorem Ipsum.

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Product Description	
Eligibility Criteria	Participating Banks (PB) shall satisfy the following criteria: <ul style="list-style-type: none">• The PB must not be under the acquisition of CBN/NDIC.• The PB must have declared profit for the past three consecutive years.• PB must have a stable corporate governance & management team.• The PB must meet the minimum criteria of the exposure limits set by BOI's Risk Management Division (RMD) for banks.
Target Group	Limited Liability Companies and Enterprises engaged in any of the under-listed businesses are eligible to apply for loans: <ul style="list-style-type: none">• Projects with value addition to our local raw materials · Manufacturing companies• Trading in locally produced goods• Procuring plant and machinery• Procurement of raw materials• Solar Energy financing• Services industry with relevance to the manufacturing sector• SME Product Clusters
Loan Features	
Single Obligor Limit	Up to 20 percent of approved exposure limit for each of the participating banks (PB) · Maximum of N100m per obligor (PB takes full credit risk)

Pricing

Tenor

Moratorium

Security

**Initial Documentation
Required**

Switchboard: (234)-1- 2715070-71
Customer Care: 0700 225 5264
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