



LARGE ENTERPRISE DIRECTORATE
CBN Backward Integration Fund
PRODUCT OVERVIEW

Confidentiality Note

Lorem Ipsum is simply dummy text of the printing and typesetting industry. Lorem Ipsum has been the industry's standard dummy text ever since the 1500s, when an unknown printer took a galley of type and scrambled it to make a type specimen book. It has survived not only five centuries, but also the leap into electronic typesetting, remaining essentially unchanged. It was popularised in the 1960s with the release of Letraset sheets containing Lorem Ipsum passages, and more recently with desktop publishing software like Aldus PageMaker including versions of Lorem Ipsum.

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CBN Textile Revival Implementation Fund

Product Description	<p>The Central Bank of Nigeria (CBN) in line with its developmental function established the Anchor Borrowers' Programme (ABP). It is intended to create linkages between smallholder farmers (SHFs) and reputable companies (anchors) involved in the production and processing of key agricultural commodities.</p> <p>The purpose of the ABP is the provision of farm inputs in kind and cash (for farm labour) to smallholder farmers to boost production of these commodities, stabilize inputs supply to Agro processors and address the country's negative balance of payments on food.</p>
Eligibility Criteria	
Target Group	<ul style="list-style-type: none">•
Loan Features	
Single Obligor Limit	
Pricing	

Tenor

Moratorium

Security

**Initial Documentation
Required**

The Fintech Digital Lending Product

Product Description	The Fintech/Digital Lending Product leverages as FINTECH company to on-lend to Nigerian MSMEs within the shortest turnaround time possible. This product aims to alleviate the challenges experienced by MSMEs regarding access to financial services nationwide using credible technology platforms.
Eligibility Criteria	Company must be a Fintech/ Digital Lending company regulated by the Central Bank of Nigeria and have been operating for two years.
Target Group	Company must be a Fintech/ Digital Lending company regulated by the Central Bank of Nigeria and have been operating for two years.
Loan Features	
Loan Amount to FINTECH Partner	Up to N500 million

Pricing	<ul style="list-style-type: none"> ● Interest rate: 9% per annum ● Processing fee: 1% of total loan amount ● Legal fees
Tenor	<p>12 months (inclusive of 3 months moratorium on principal)</p>
Security	<p>Cash collateral of a minimum of 30% of the total facility and Corporate Guarantee from the obligor</p>
Initial Documentation Required	<ul style="list-style-type: none"> ● Formal loan application letter ● Completed loan application form ● Applicable CBN license to operate ● Certificate of incorporation including memorandum and articles of association (MEMART), Forms CA02 and CA07 ● Detailed profile of the company ● Profile and BVN of shareholders, directors, and management team ● Valid means of Identification of Directors ● Audited financial statements for the last 2 years and current management account ● 12 months Bank Account Statements (Minimum of two banks) ● Any other documents as may be required by BOI.

Switchboard: (234)-1- 2715070-71
Customer Care: 0700 225 5264
Email: customercare@boi.ng