



GENDER BUSINESS SUB-DIRECTORATE
BRAVE Women Project
PRODUCT OVERVIEW

Confidentiality Note

Lorem Ipsum is simply dummy text of the printing and typesetting industry. Lorem Ipsum has been the industry's standard dummy text ever since the 1500s, when an unknown printer took a galley of type and scrambled it to make a type specimen book. It has survived not only five centuries, but also the leap into electronic typesetting, remaining essentially unchanged. It was popularised in the 1960s with the release of Letraset sheets containing Lorem Ipsum passages, and more recently with desktop publishing software like Aldus PageMaker including versions of Lorem Ipsum.

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BRAVE Women Project

Product Description

Business Resilience Assistance for Value-adding Enterprises for Women in Nigeria (BRAVE Women Nigeria) is part of a wider initiative funded by the Women Entrepreneurs Finance Initiative (We-Fi) and implemented by the Islamic Development Bank. It's executed by the Bank of Industry Limited. It combines training elements for 600 firms and grant-matching for 500 women-led SMEs, 20-30 lead firms, and ten business associations to support growth and resilience.

The Project seeks to enable an empowering business environment for women entrepreneurs in Nigeria and strengthen their resilience. This phase of the Project is being implemented in Edo, Gombe and Kano States and is expected to end in April 2023.

Eligibility Criteria

Women-owned/led Small and Medium Scale Enterprises (SMEs)

- Available Grant: \$5,000 - \$15,000

- Must be located in any of the project states (Gombe, Kano and Edo states)
- Women-owned SMEs are those SMEs in which women own 51% or more shareholding in the enterprise.
- For Women-led SMEs, women must own at least 20% of the shares.
- The enterprise must also have at least one woman in top management positions (COO/CEO/President/Vice President) or 30% women membership in the Board of Directors (where the board exists).
- The SMEs must be active in the business sectors of agri-business, education, health, textile/garments and energy
- Must have between 2 and 100 staff.
- Must not be involved in providing financial services and charging interest (like conventional banks, and insurance companies) or involved in any other business not approved under the Shari'ah (including the manufacturing, selling or offering of liquors, pork, haram meat, or involvement in gambling, night club activities or pornography).
- Registered enterprises (business name, partnership or limited liability company) are preferred, but if you are in the process of registering with CAC and have evidence of business operations for the past 12 months, you can still register and submit your application.

Lead Firms

	<p>- Available Grant: \$40,000 - \$50,000</p> <ul style="list-style-type: none"> • Lead firms are large companies with commercial relationships with at least 20 Micro, Small and Medium Scale Enterprises MSMEs. • They buy finished products or semi-processed products from the MSMEs and are active in the business sectors of agri-business, education, health, textile/garments and energy. • They can be located in any part of Nigeria, but must have dealings with MSMEs in at least one of the project states of Gombe, Kano and Edo states. • The lead firm must also have commercial business with at least two major actors in its business sector value chain. <p>Business Associations & Cooperatives</p> <p>- Available Grant: \$40,000 - \$50,000</p> <ul style="list-style-type: none"> • Business Associations must have many active members and provide services to them in the business sectors of agri-business, education, health, textile/garments and energy. • The business associations must provide trainings, market expansions, cost saving innovations services etc. to members and represent their interests at state and national levels.
Target Group	<ul style="list-style-type: none"> • Women-owned/led Small and Medium Scale Enterprises (SMEs) (in Edo, Gombe & Kano) • Lead Firms • Business Associations
Loan Features	Matching Grant Scheme (50% Contributed by Beneficiary, 50% provided by the BRAVE Project)
Single Obligor Limit	
Pricing	Interest Rate: 0% per annum
Tenor	12 Months
Security	Not Applicable.

Initial Documentation Required

- CAC Certificate of Incorporation
- Memorandum of understanding and article of Association
- Certified True Copy (Particulars of Directors)
- 12 Months Bank Statement
- Means of Identification
- Tax Clearance Certificate
- Annual Returns
- Evidence of Place of Business
- Business Continuity Plan
- Other Government Licenses to show regulatory compliance (NAFDAC, Ministry of Education etc)

The Project is currently not receiving new applications.

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