



LARGE ENTERPRISE DIRECTORATE
BOI Engineering & Technology Fund
PRODUCT OVERVIEW

Confidentiality Note

Lorem Ipsum is simply dummy text of the printing and typesetting industry. Lorem Ipsum has been the industry's standard dummy text ever since the 1500s, when an unknown printer took a galley of type and scrambled it to make a type specimen book. It has survived not only five centuries, but also the leap into electronic typesetting, remaining essentially unchanged. It was popularised in the 1960s with the release of Letraset sheets containing Lorem Ipsum passages, and more recently with desktop publishing software like Aldus PageMaker including versions of Lorem Ipsum.

Disclaimer

Lorem Ipsum is simply dummy text of the printing and typesetting industry. Lorem Ipsum has been the industry's standard dummy text ever since the 1500s, when an unknown printer took a galley of type and scrambled it to make a type specimen book. It has survived not only five centuries, but also the leap into electronic typesetting, remaining essentially unchanged. It was popularised in the 1960s with the release of Letraset sheets containing Lorem Ipsum passages, and more recently with desktop publishing software like Aldus PageMaker including versions of Lorem Ipsum.

BOI Engineering & Technology Funds

Product Description	This fund is designed to provide plant, equipment, and raw material financing for engineering and technology businesses in Nigeria.
Eligibility Criteria	There must be a clear demonstration of viability for business operations vis-à-vis cost savings, profitability, etc.
Target Group	
Loan Features	Companies operating within the Engineering and Technology business space Nigeria.
Single Obligor Limit	To be determined
Pricing	<ul style="list-style-type: none">● Interest Rate: 1%● Appraisal Fee: 1%● Commitment Fee: 1%● Legal Fee: To be determined <p>Long-term Loan: 10% per annum Medium-term Loan: 10% per annum Structured Working Capital Loan: 14% per annum</p>

Tenor	<ul style="list-style-type: none"> ● Long-term Loan: 5 years ● Medium-term Loan: 4 years ● Structured Working Capital Loan: 3 years
Moratorium	6 – 18 months
Security	Bank Guarantee from any commercial bank acceptable to BOI
Initial Documentation Required	<ol style="list-style-type: none"> 1. Formal Application on Letterhead 2. Duly completed Loan Application Form 3. Photocopy of Certificate of Incorporation 4. Certified true copy of Memorandum and Articles of Association and Forms CAC 2.5 (Allotment of Shares), CAC 2.3 (Particulars of Directors) and CAC 2.1 (Appointment of Company Secretary) 5. Feasibility Study Report to include detailed Profile of the Company with Curriculum Vitae of the key Management Staff and write-up on technology/manufacturing process(s)/ Technical Partners 6. Quotation/Proforma Invoice for the supply of items of Machinery and Equipment 7. Sources and quotations for Raw Materials expressed in quantity and amount 8. Curriculum Vitae of the Directors and Key Management Staff of the Company

9. Eight (8) passport photographs of the Chief Promoter and two (2) Directors of the company

10. Means of identification of two (2) Directors of the company (i.e. photocopy of International Passport/Driver's License and National Identity Card)

11. BVN of the Chief Promoter, and two (2) Directors of the company.

12. Security:

(a) If Bank Guarantee, a letter of intent for Bank Guarantee from the Head Office of commercial bank issuing the guarantee, Individual Guarantor etc.)

(b) If landed property is being pledged as security, then the following:

(i) Photocopy of the title document(s) to the property being pledged. This could be a Certificate of Occupancy, Deed of Sublease or Deed of Assignment/Conveyance

(ii) Evidence of payment of Ground Rent up to date

(iii) Tax Clearance Certificate (TCC) of the owner of the property obtained from the State where the property is located

(iv) Valuation Report from one of BOI's accredited valuers

(v) Four (4) passport photographs and BVN of the property owner.

(vi) Means of identification of the property owner.

(vii) Letter of Consent signed by the property owner to mortgage

property to BOI

(viii) If the property is owned by a limited liability company different from the borrower, then Board Resolution of that company.

13. If operating from a rented premises, lease agreement must have a tenor of at least one year beyond loan tenor.

14. A copy of the draft Technical, Management, Machinery Supply and/or Joint Venture Agreement (where applicable).

15. Three years' Audited Financial Accounts and most recent Management Account from BOI accredited auditors (for existing business)

16. Statement of Affairs (for business less than one (1) year)

17. Company's Bank Statement for a period of one (1) year (for existing business)

18. Three years' Financial Statement of Accounts for Institutional Investors in the project or another company owned by the Chief Promoter (where applicable)

19. Declaration of Outstanding Liabilities to other Banks and Individuals

Switchboard: (234)-1- 2715070-71
Customer Care: 0700 225 5264
Email: customercare@boi.ng